

Registration number: 09628750

Coastal Learning Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Westcotts (SW) LLP
Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

Coastal Learning Partnership

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Coastal Learning Partnership
Reference and administrative details

Members	Rev E L Ellis J Forster R Sanders Salisbury Diocese
Trustees	B G McCarthy, Chair or Resources Committee (resigned 31 July 2025) B P Mullany, Chair of Achievement Committee K Hearn (resigned 31 July 2025) L P Lane M Copsey, Chair of the Trust Board Rev J Levasier M Tiffin (resigned 3 January 2025) R L Woodford C Lawrenson (appointed 1 September 2024) M Gilbert (appointed 1 September 2024) L Waterhouse (appointed 1 September 2024) P C Chadwick (appointed 26 March 2025) J Mikolajewski (appointed 1 September 2025) J D Varney (appointed 29 October 2025) P T Howieson
Company Registration Number	09628750
Principal and Registered Office	Heathlands Primary Academy Andrews Close, Springwater Road Bournemouth Dorset BH11 8HB
Chief Executive Officer	P T Howieson
Senior Management Team	P T Howieson, Chief Executive Officer C Malone, Head of Learning & Achievement L Templeton, Chief Financial Officer L Squire, Head of HR
Independent Auditors	Westcotts (SW) LLP Tallford House 38 Walliscote Road Weston-super-Mare Somerset BS23 1LP

Coastal Learning Partnership

Reference and administrative details (continued)

Bankers	Lloyds Bournemouth Dorset BH1 1ED
Solicitors	Taylor Culshaw Solicitors 60 High Street Burnham-on-Sea Somerset TA8 1AG

Coastal Learning Partnership

Trustees' report for the Year Ended 31 August 2025

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

Coastal Learning Partnership (CLP) is a Multi Academy Partnership made up of twenty schools across the Local Authority areas of Dorset and Bournemouth, Christchurch and Poole Councils. All CLP schools are within the Primary sector: infant, junior or primary. Thirteen of the schools are Church schools, affiliated to either Salisbury or Winchester Diocese. Based on each school's current admissions arrangements, CLP has a maximum pupil number of 6,248. At the end of last academic year, the total number on roll was 5,715 reflecting the general fall in birth rate across the Partnership's Local Authority areas, mirroring a similar national picture.

Structure, governance and management

Constitution

CLP is a company limited by guarantee and an exempt charity. The Charitable Company's Memorandum and Articles of Association are the primary governing documents of the Partnership.

The Trustees of Coastal Learning Partnership Limited are also the directors of the Charitable Company for the purposes of company law. The Charitable Company is known as Coastal Learning Partnership Limited.

Details of the Trustees who served throughout the year are included in the Reference and Administration Details on page 1.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

Trustees' indemnities

Trustees benefit from indemnity insurance purchased at the Partnership's expense to cover the liability of the Trustees which, by virtue of any rule of law, would otherwise attach to them in respect of any negligence, default or breach of Partnership or duty of which they may be guilty in relation to the Partnership. This is the case provided that any such insurance shall not extend to any claim arising from any act or omission which the Trustees knew to be a breach of Partnership or duty or which was committed by the Trustees in reckless disregard to whether it was a breach of Partnership or duty or not and provided also that any such insurance shall not extend to the costs of any unsuccessful defence to a criminal prosecution brought against the Trustees in their capacity as Directors of the Partnership. The limit of this indemnity is £10,000,000.

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Trustees' report for the Year Ended 31 August 2025 (continued)

Method of recruitment and appointment or election of Trustees

Up to 11 Trustees are appointed by the Members based on a regular analysis of the Trustees' overall skillset as follows:

- Six x Foundation Trustees/Non-Exec Directors (three appointed by each of the Diocesan Boards of Education, Salisbury and Winchester)
- Five x non-Foundation Trustees/Non-Exec Directors.

No one can be a Trustee and sit on a Local Governing Body of one of CLP's academies.

The Foundation Trustees must be approved by the Salisbury and/or Winchester Diocesan Board of Education as having the requisite skills and experience to develop and promote the distinctive Christian characteristic of the Church of England Schools within the Partnership.

The Chief Executive Officer may also serve as an additional twelfth Trustee (an ex-officio member of the Partnership Board) if the Members decide to appoint him or her, and if the CEO consents to the appointment; in CLP currently, the CEO is an appointed Trustee. This is the only employee of the Partnership who can also be a Trustee.

Trustees are appointed for a four-year period, except that this time limit does not apply to the Chief Executive Officer. Subject to remaining eligible to be a particular type of Trustee, any Trustee can be re-appointed or re-elected.

To date, Members have been successful in recruiting new trustees to the Board as vacancies arise and the Board considers that it has a strong, broad collective skillset. Most recent trustee recruitment activity has seen further strengthening in areas including education, finance and IT / cyber risk. Members will maintain their endeavour to increase diversity through forward recruitment opportunities in order to further enhance decision-making.

Policies and procedures adopted for the induction and training of Trustees

Although the training and induction provided for new Trustees is varied according to their existing experience, CLP has a clearly defined induction programme. This programme sets out a detailed 'checklist' of induction activity, which includes required reading and internal/external training, as well as other activities such as:

- Working with a mentor
- Pre/post meeting discussions
- Visiting central CLP offices
- Meeting CLP executive team

As part of their induction programme, and prior to being formally 'signed off' by the Partnership Board Chair within a period of six months, new Trustees are provided with a suite of required reading which includes:

- The Department for Education's Academy Partnership Handbook
- Scheme of delegation
- Governance Code of Conduct
- Partnership strategic plan
- Relevant policies

Following induction, all Trustees are provided with ongoing training through a variety of mechanisms. CLP subscribes to the GovernorHub through which Trustees access a variety of training. Additionally, CLP provides its own internal training including topics such as Safer Recruitment, Managing Complaints and Safeguarding.

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Trustees' report for the Year Ended 31 August 2025 (continued)

Organisational structure

The Partnership Board has overall legal responsibility for the operation and performance of all its member schools. The Partnership complies with the provisions and responsibilities set out in a number of separate documents including:

- Its Articles of Association
- The Memorandum of Understanding between the Dioceses of Salisbury and Winchester
- Funding and Land Agreements with the Department for Education and the Dioceses
- The Academy Partnership Handbook as periodically updated by the Department for Education
- The School Governance (Roles, Procedures and Allowances) (England) Regulations 2013.

Meeting typically three times per half term (once as a Full Board and twice in separate committees), the key purpose of the Board is to act as the accountable body for the performance of all schools within the Partnership, bound by both charity and company law, and as such must:

- Ensure clarity of vision, ethos and strategic direction for the Partnership
- Hold the executive leaders to account for the overall performance of the schools
- Oversee the financial performance of the Partnership and make sure its money is well spent

The Partnership Board has created several standing committees as follows:

- **Achievement Committee** whose core purpose is to ensure that pupils achieve as well as they possibly can through the implementation of an effective curriculum. The Committee consists of at least five Trustees, including the CEO. The Head of Learning and Achievement routinely reports to this committee, and the participation of others is requested as required, such as members of the School Improvement Team and Headteachers from individual schools. The Committee meets at least half termly.
- **Resources Committee** whose core purpose is to ensure that resources, such as staff, assets, premises and finance, are used in best support of the Partnership's educational aims. The Committee consists of at least five Trustees including the CEO. A number of central staff routinely report to this committee on matters pertaining to their responsibilities: the Chief Finance and Operations Officer, the Head of HR, the Central Operations Manager and the Data Protection Officer. The Committee meets at least half termly.
- **Pay and Performance Committee** whose core purpose is to ensure that pay and rewards across the Partnership are appropriate, equitable and compliant. The Committee consists of three Trustees. The Head of HR reports to this committee along with the CEO. The Committee is expected to meet at least twice per year and sometimes they meet more frequently.
- **CEO Appraisal Committee** whose core purpose is to oversee the professional development and performance of the CEO. Drawing on external advice as required, this committee establishes and reviews performance objectives as required by the relevant staff policies.
- **Appraisal Committees for Headteachers** whose core purpose is to oversee the professional development and performance of those senior leaders. These committees are chaired by the Head of Learning & Achievement and include representation from Local Governors.

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Trustees' report for the Year Ended 31 August 2025 (continued)

Four further panels are established for the consideration of personnel and governance matters, in line with relevant policies: Personnel Panel and Personnel Appeals Panel; Governor & Complaints Panel and Governor Appeals Panel. In each case, the panels consist of three voting members.

Additional to these standing committees and panels, CLP trustees often come together in assigned working groups. These create meaningful opportunities for Trustees, with others as appropriate, to examine issues in more detail, reporting back to the Partnership Board and making recommendations as appropriate.

The Trustees' responsibilities are laid out in a detailed Scheme of Delegation which is reviewed on an annual basis, enabling continuous improvement. Trustees' key responsibilities include:

- Determining the Partnership's strategic direction
- Determining the Partnership's approach to school improvement
- Approving the Partnership's annual budget and three-year financial plan
- Agreeing the central team structure
- Appointing/removing Headteachers
- Appointing/removing the Chief Executive Officer
- Establishing all sub-committees and determining their terms of reference in a manner which enables them to best deliver their responsibilities

The scheme of delegation also clearly sets out those responsibilities that have been delegated to the Local Governing Bodies.

The Board of Trustees has devolved responsibility for the day-to-day management of the Partnership to the Chief Executive Officer and other senior employees, including the Headteachers of each Partnership Academy.

The Chief Executive Officer is the Accounting Officer.

Each school has a Local Governing Body (LGB) whose core purpose is to support and challenge the quality of education provided by the school. It must respond to the context, status, needs and resources of its school community and its connections to the wider world. Each LGB consists of up to 12 local governors and is established to reflect its prior VC, VA or community status. Each LGB is expected to meet at least six times per year. Local Governing Bodies are supported in their duties by an established Framework for Local Governance which sets out the key themes for consideration each half term along with a requirement to appoint 'focus governors' in the areas of safeguarding, health and safety and SEND. Over and above this, each LGB is enabled to decide how they wish to organise in order to fulfil their duties within their school's individual context (such as if they wish to form sub committees and appoint further focus governors). The Partnership Board reserves the right to impose an operating model on a LGB if there are concerns that the LGB may not be delivering its core purpose effectively. To date, it has not been necessary for the Partnership Board to invoke this. Local Governance is having a positive impact on school performance, as regularly observed by inspectors in formal reports.

The authority to establish a Pupil Exclusions Appeals Committee is delegated to the Chairs of the LGBs. Such a committee is established to hear any appeal from pupils and their parents/carers regarding suspension or exclusion or to consider a concern about the number of suspensions a pupil has received, or if an excluded pupil is likely to miss public examinations.

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Trustees' report for the Year Ended 31 August 2025 (continued)

In order that overall governance is robust, CLP considers it important that Trustees and Local Governors are enabled to stay connected. This is achieved in a number of ways:

- Chairs' Forum. This is a meeting of all LGB Chairs and Vice Chairs with the Partnership Board Chair, Vice Chair and CEO. This typically takes place three times a year, enabling information to be shared in both directions and for issues to be discussed openly.
- Governor training sessions. These are provided on a regular basis, for every Trustee and Local Governor, and cover a wide variety of topics.
- Online governance management platform. Through a shared online platform, Trustees and Local Governors are able to communicate fluidly and share information in both directions. Trustees have immediate access to minutes from Local Governing Bodies allowing them to understand the current issues in each school, to identify common themes and to gauge the quality of challenge and support.

Arrangements for setting pay and remuneration of key management personnel

All Trustees, excluding the CEO, give their time freely and no Trustee received remuneration in the year.

Details of Trustees' expenses and related party transactions are disclosed in the notes to the accounts.

The pay of key management personnel (Chief Executive Officer, central senior leadership team and Headteachers) is reviewed annually and according to the adopted pay and appraisal policies. The Partnership Board has determined that it shall mirror nationally agreed pay scales, including nationally negotiated cost of living pay awards. The pay of Headteachers, for example, is set in accordance with the Statutory Teacher's Pay and Conditions document and is applied with HR advice.

The Trustees benchmark against pay levels in other comparable Partnerships/schools when considering the pay of the Chief Executive Officer, the central senior leadership team and Headteachers.

Connected organisations, including related party relationships

Each school typically has a Parent Teacher Association (PTA), which delivers fundraising activities for the school. The PTA works in close liaison with the schools' Senior Leadership Teams.

Any related parties, which either control or significantly influence the decisions and operations of Coastal Learning Partnership Limited or any of the Partnership Academies, are detailed in Note 28 alongside details of any material transactions.

Objectives and activities

Vision, Values and Strategic Priorities

During this year, Trustees and the central senior leadership team engaged with school leaders and LGB Chairs in the development of a new three-year strategic plan. That plan has now been approved by the Board and is providing a sharp focus for our ongoing work and development.

That strategic plan sets out CLP's vision: 'As a unified family, Coastal Learning Partnership will serve, inspire and empower every member of its learning community. The Partnership will provide an educational experience that enables pupils to overcome challenges and which prepares them for the next phase of their education and their wider futures. Every pupil and every adult is seen, cared for, valued and enabled to flourish'.

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Trustees' report for the Year Ended 31 August 2025 (continued)

The essence of this vision by the strapline:

Broadening Horizons Together

CLP's core values are defined as:



Schools serve their pupils and families, local communities and each other



Central to our work is an ambition that everyone is inspired to flourish



Schools, and all connected to them, are empowered to be their very best

In demonstrating these values, the following behaviours describe how members of the CLP community engage with each other:

Equity	Decision-making which strengthens equity of experience and opportunity
Generosity	Meaningful professional generosity to collectively address challenges
Accountability	Recognising achievement and holding self and others to account with respect and clarity
Listening	Valuing everyone's voice and contribution
Receptive	Being inspired by, and learning from, examples of impactful practice outside the Partnership; sharing our own expertise

The strategic plan sets out the following broad strategic priorities for the next three years:

Pupil achievement	We will enable every pupil to achieve the very best that they can so that CLP's pupil outcomes are consistently above national comparators for all pupil groups
Equity of resource	We will ensure all our resources are used efficiently and equitably so that the quality of education and experience available to every child is equally impactful whichever school they attend
Agility of workforce	We will ensure that an agile and well-equipped workforce is increasingly supported so that the people with the greatest potential choose to join and progress their careers with CLP

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Trustees' report for the Year Ended 31 August 2025 (continued)

Within the context of those strategic aims, the Partnership's particular focus now includes:

- Supporting schools working in the most challenging circumstances through the deployment of Lead Teachers, adding to expertise and improvement capacity.
- Introducing a team of Specialist Teachers, extending the reach of the school improvement team and providing more improvement capacity for schools, such as by strengthening teaching through coaching.
- Formalising our current arrangements for specialist provisions for those pupils with complex needs.
- Continue to develop localised plans, and explore alternative funding arrangements, to mitigate and manage the impact of falling pupil numbers.
- Increase overall efficiencies through the streamlining of existing systems and contracts.
- Explore to use of Artificial Intelligence to enable highly personalised teaching and learning, reduce workload and increase efficiencies.
- Increasing recruitment potential, especially in smaller, rural schools.

A continued series of formal inspections has endorsed the work of our schools and the impact of the Partnership overall. A summary of the year's inspection activity is provided below:

School	Inspection Type	Overall Outcome
Longfleet CE Primary	Ofsted (ungraded inspection)	Continues to be good
Old Town Infant School and Nursery	Ofsted (ungraded inspection)	Continues to be good
Lulworth and Winfrith CE Primary	Ofsted (graded inspection)	Good in all areas
Oakdale Junior	Ofsted (graded inspection)	Good in all areas
Stoborough CE Primary	SIAMS	J1

SIAMS: 'Statutory Inspection of Anglican and Methodist Schools'

J1: 'Through its vision and practice, the school is living up to its foundation as a Church school and is enabling pupils and adults to flourish.'

95% of CLP schools are good and 25% of the schools have improved to good from 'Requires Improvement' or 'Inadequate' since joining the Partnership. Under the SIAMS inspection framework, all CLP's church schools are identified as being 'good' and/or living up to their foundation as church schools. The Partnership is rightly proud of this inspection success.

St. Luke's was graded as 'Requires Improvement' at its last inspection. The inspectors noted the school's particular challenges and circumstances and how the Partnership's decisive action was bringing about rapid improvement at the school. Last year saw the school's continued and rapid improvement under the new leadership team introduced by CLP. That improvement is strongly reflected in pupil outcomes which demonstrate a sustained trend of improvement.

CLP's inspection reports continue to comment positively on the Partnership's impact on its schools. That is typically through noting the additional school improvement capacity and support as well as the effectiveness with which leaders are held to account. Similarly, inspectors have consistently commented positively on the impact that governance is having on school performance, both a trustee and local level.

Some other notable developments within CLP during the year include:

- Further extended our partnerships with local Special Schools through:
 - Established a special school satellite at Oakdale Junior School, utilising premises capacity yielded from falling pupil numbers.

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Trustees' report for the Year Ended 31 August 2025 (continued)

- Established bespoke provision arrangements in four schools to enable those schools to meet the very complex needs of some pupils. We are now seeking to formalise those arrangements through engagement with the Local Authority and Department for Education, contributing to Bournemouth, Christchurch and Poole's strategic effort to increase SEND capacity within the local education system.
- Established four new pre-schools within four CLP primary schools. Those schools have extended their age ranges from 4 - 11 to 2 - 11-year-olds in order to support the vulnerable childcare facilities in those rural communities. At Wool CE Primary School, CLP secured a grant of £116,654 from the DfE's School-Based Nursery Capital Grant fund which has enabled significant premises development.
- CLP's Partnership Board has further strengthened through some careful, strategic recruitment. That has seen increased skills and experience on the Board in education, finance, IT and cyber risk.
- Strengthened IT security and infrastructure through a CLP-wide upgrade to Windows 11, coupled with secure cloud storage.

The following provides a summary of pupil outcomes in CLP against national benchmarks:

Good Level of Development (GLD) (Year R)			
	CLP 2024/25	Compared to national	Three-year trend
% achieving the GLD	72%	Above	Improving

Phonics Check (Year 1)			
	CLP 2024/25	Compared to national	Three-year trend
% passing the Year 1 Phonics check	80%	Broadly in line	Staying the same

Multiplication check (Year 4)			
	CLP 2024/25	Compared to national	Three-year trend
Mean average score (out of 25)	21.9	Above	Improving

Key Stage 2 attainment (Year 6)			
	CLP 2024/25	Compared to national	Three-year trend
<u>Reading, writing, maths combined</u> : % achieving the expected standard	55%	Below	Improving
<u>Reading</u> : % Achieving the expected standard	69%	Below	Declining
<u>Writing</u> : % Achieving the expected standard	71%	Broadly in line	Improving
<u>Maths</u> : % Achieving the expected standard	69%	Below	Improving

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Trustees' report for the Year Ended 31 August 2025 (continued)

Some general observations from this data set:

- The Partnership's work to further strengthen provision from Reception upwards continues to show gains in pupil outcomes.
- We are yet to see those improvement gains coming through as strongly at Key Stage 2 although the overall trend remains one of improvement.
- We have seen a notable improvement in writing outcomes at Key Stage 2 which has been a priority focus during the year.
- CLP's overall consolidated Key Stage 2 outcomes have been negatively impacted in some areas by the specific challenges faced within a minority of the schools.

Key areas of focus arising from these official outcomes therefore are:

- To further strengthen attainment at KS2, especially in those schools facing particular challenges.
- To continue the heightened focus on improving achievement for pupils who are disadvantaged.
- To reduce fluctuations in performance between individual schools within CLP, establishing a further heightened level of focus, challenge and support in those schools where there has been under-performance.

Future challenges

CLP will continue to develop and strengthen against its strategic aims as set out earlier, striving towards the aspirational key performance indicators within the strategic plan. The particular challenges within next academic year include:

- Ensuring that pupil outcomes are consistently secure in all schools, especially at Key Stage 2;
- Continuing to meet the needs of the growing number of pupils with complex special educational needs and those who are considered disadvantaged;
- Proactively managing the financial and educational impact of falling birth rates in our schools' catchment areas;

Public benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Partnership's aims and objectives and in planning its future activities. The Partnership aims to advance for the public benefit education in Dorset and the surrounding areas. In particular, but without prejudice to the generality of the forgoing, by establishing, maintaining, managing and developing schools, offering an engaging and inspiring curriculum with a strong emphasis on the specialism of primary education.

Strategic Report

Financial Performance Indicators

Reserves

A key financial performance indicator is the level of reserves held, CLP's determined range being 4-6% of total GAG. As at 31st August 2025, CLP reserves were 3.2% (excluding capital reserves). By 31st August 2026, we anticipate that reserves will be around 4.2% then 6% the year after.

CLP is managing financial challenges well, drawing on reserves appropriately as required. Particular financial challenges faced within the financial year were:

- Falling pupil numbers. Leading to fewer pupils per class, this puts a strain on budgets. CLP is actively managing the challenge of falling pupil numbers through a variety of strategies, including appropriate reductions in schools' Published Admissions Numbers and reorganisation of class structures.

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Trustees' report for the Year Ended 31 August 2025 (continued)

- Increase in number of pupils with more complex Special Educational Needs. CLP's priority is to ensure these children enjoy a high quality level of education comparable to other pupils in the schools. In some instances, the funding received from the local authorities to support these children is insufficient to meet the resources required. This has led to a strain on budgets at some schools. More formalised arrangements for pupils with significant needs are underway with Bournemouth, Poole and Christchurch Local Authority for academic year 2025-26. This will provide an enhanced funding model, closing the gap on special needs funding versus resources to some extent for several schools.
- Premises. Currently, income is insufficient to address overall premises challenges. CLP drew on reserves in 2023-24 to fund a substantial roofing project, far in excess of the Partnership's capital funding. There have been significant works during 2024-25 on new boilers, windows and doors as well as necessary drainage works. Ongoing premises priorities for the Partnership are estimated to cost in excess of £5 million. CLP's School Condition Allocation is less than £1 million. Whilst our schools continue to be safe and well-maintained places of learning, clearly there is a considerable gap between growing premises costs and funding making it necessary to take reserves below the determined target range on occasion.

Staffing

Another key financial performance indicator is staffing costs as a percentage of total income. Total income, excluding capital grants, is used in this calculation (rather than GAG alone) because there are staffing costs associated with income-generating activities at the academies, for example, wraparound care. The benchmark used to monitor the level of staffing is 78%. As at 31st August 2025, the Partnership staffing level was at 78.8%, reflected the challenges described earlier. It is anticipated that the staffing level for 2025/26 will rise to 79.6% but then to reduce as key actions are taken through the three-year plan. We anticipate this metric being at 78.3% by the end of 2026/27.

Pupil numbers

As funding is predominantly based on pupil numbers, this is also a key performance indicator. Pupil numbers as at October 2025 were 5,563, a decrease of 2.7% over October 2024 (5,715 pupils). This trend reflects national and local pictures. The maximum pupil capacity of the Partnership has reduced, and schools are therefore set to be increasingly full over the next three years, due to the positive impact of strategic PAN reductions. In essence, this strategy allows schools to run fewer, fuller classes rather than lots of emptier ones.

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Promoting the success of the academy

The Board of Trustees promotes the success of the Partnership in achieving its charitable purposes and, in doing so, has regard (amongst other matters) to:

- The likely consequences of any decision in the long term
- The interests of the Partnership's employees
- The need to foster the Partnership's business relationships with suppliers, pupils, parents and others
- The impact of the Partnership's operations on the community and the environment
- The desirability of the Partnership in maintaining a reputation for high standards of business conduct
- The need to act fairly as between members of the Partnership

These considerations are embedded in decision-making

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Trustees' report for the Year Ended 31 August 2025 (continued)

Financial review

Most of the Academy Partnership's income is obtained from the DfE in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE during the year ended 31 August 2025 and the associated expenditure are shown as Restricted Funds in the Statement of Financial Activities.

The Academy Partnership also receives grants for fixed assets from the DfE, which are shown in the Statement of Financial Activities as restricted income in the Fixed Asset Fund. The Restricted Fixed Asset Fund balance is reduced by annual depreciation charges over the useful life of the assets concerned, as defined in the Academy Partnership's accounting policies.

During the year ended 31 August 2025, the Academy Partnership received total income of £41,710,258 and incurred total expenditure of £41,216,660. Net income for the year was £493,598.

At 31 August 2025, the net book value of fixed assets was £22,687,042 and movements in tangible fixed assets are shown in note 16 to the financial statements. The assets were used exclusively for providing education and the associated support services to the pupils of the Academy Trust.

The land, buildings and other assets were transferred to the Academy Partnership upon conversion. A valuation of the land was not undertaken for the purposes of these financial statements and will therefore be valued at NIL. The buildings were professionally valued at replacement cost but not market value. The replacement cost of the buildings has been depreciated as per the accounting policies to give a prudent view of the value of the buildings. Other assets have been included in the financial statements at a best estimate, taking into account purchase price and remaining useful lives.

The Academy Partnership has taken on the deficit in the Local Government Pension Scheme in respect of its non-teaching staff transferred on conversion. The deficit is incorporated within the Statement of Financial Activity with details in note 30 to the financial statements.

Key financial policies adopted or reviewed during the year include the Reserves policy as defined below. The Financial Regulation Manual was reviewed during this year and will be reviewed further spring term 2026. This manual lays out the framework for financial management, including financial responsibilities of the Partnership Board, Headteachers, managers, budget holders and other staff, as well as delegated authority for spending.

Reserves policy

The Trustees review the reserve levels of the Partnership as part of the annual budget and planning process. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The Trustees take into consideration the future plans of the Partnership, the uncertainty over future income streams and other key risks identified during the risk review. Special attention is paid to those schools showing financial challenges in the three-year plan with appropriate plans in place to support those schools to an improved position.

The Trustees have determined that the appropriate level of reserves should be approximately 4-6% of total GAG. This remains unchanged for 2024/25 since setting a revised % in 2022/23.

The defined benefit pension scheme reserve has a negative balance. The effect of the deficit position of the pension scheme is that the Partnership is paying higher employers' pension contributions, risen from 21% in April 2022 to 23.6% in April 2023 (anticipated to increase again from April 2026 following the triennial review). The higher employers' pension contributions will be met from the Partnership's budgeted annual income. Whilst the deficit will not be immediately eliminated, there should be no actual cash flow deficit on the fund, nor any direct impact on the free reserves of the Trust.

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Trustees' report for the Year Ended 31 August 2025 (continued)

Investment policy

All monies within the Partnership are held in bank current accounts and higher interest fixed term deposit accounts with interest received at standard bank rates.

Other savings options providing a better rate of interest are regularly explored. Any savings products selected will be of very low risk to the Partnership and in accordance with DfE guidance.

Principal risks and uncertainties

CLP's Risk Management arrangements are clearly defined in its relevant policy. The Board of Trustees has regularly considered the major risks to which the Partnership is exposed, together with the controls that have been implemented to mitigate those risks. All such risks and controls are documented within the Partnership's Risk Register, which is regular discussed by Trustees via the Resources Committee meeting. A full review of the risks and controls on the register is carried out annually with the next review due in May 2026.

Fundraising

Streamlined Energy and Carbon Reporting

Coastal Learning Partnership disclose our energy use and greenhouse gas emissions in line with the requirements of the Companies Act 2006 (Strategic and Directors' Reports) Regulations 2013 and latest 2018 regulations.

Comparison to Baseline - Primary Emissions Statement

	2024/25 Consumption kWh	2024/25 Emissions (TCO2e)	2021/22 Emissions (TCO2e)	Change (%)
Electricity	1,278,047	249.90	261.35	-4%
Heating Fuels	2,468,878	451.71	497.93	-9%
Transport Fuels/Mileage	38,089	9.29	2.58	260%
Gross Annual Total	3,785,014	710.89	761.86	-7%
Intensity Metric (number of pupils)		5,715	5,331	7%
Total TCO2e/pupil		0.12439	0.14291	-13%
Qualifying Green Tariffs	0.00	0.00	261.35	-100%
Net Annual Total	3,785,014	710.89	500.51	42%

Table 1: Primary Statement for Financial Year ending 31st August 2025

Coastal Learning Partnership

Trustees' report for the Year Ended 31 August 2025 (continued)

The above reported carbon emissions translate to Scope 1, 2 and 3 emissions as follows:

	2024/25 Consumption kWh	2024/25 Emissions (TCO2e)	2021/22 Emissions (TCO2e)	Change (%)
Scope 1*	2,496,364	458.42	499.40	-8%
Scope 2 (location based)	1,278,047	226.21	261.35	-13%
Scope 2 (market based)	1,278,047	226.21	261.35	-13%
Scope 3	10,603	26.26	23.64	11%
Total (location based)	3,785,014	710.89	761.86	-7%
Total (market based)	3,785,014	710.89	500.51	42%

Table 2: Greenhouse Gas Emissions for Financial Year ending 31st August 2025

* transport fuel consumption, mains gas, LPG and oil included; no fugitive emissions recorded.

Baseline Year

This is the sixth year of GHG reporting and is aligned with the financial year, 01/09/2024 - 31/08/2025. The third years' report forms the baseline year which runs from 01/09/2021 to 31/08/2022. It is worth noting that the original baseline year was formed during the tail end of the Covid-19 pandemic and as such comparisons to this and future years may be skewed. In response, this report has been re-baselined in 2021-2022 as operations had since stabilised.

Targets

Westcotts have not developed any carbon targets for the current reporting period.

Quantification and Reporting Methodology:

We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used the GHG Reporting Protocol - Corporate Standard and have used the 2022 UK Government's Conversion Factors for Company Reporting.

Intensity measurement

The intensity metric chosen is number of pupils enrolled during the Financial Year ending 31st August 2025. This was chosen as the most suitable metric as the organisation's operations are closely linked to the number of pupils, and this is the recommended metric for the sector.

Carbon Offset

Coastal Learning Partnership have no qualifying carbon offsets during this financial period.

Coastal Learning Partnership

Trustees' report for the Year Ended 31 August 2025 (continued)

Measures taken to improve energy efficiency

During the year several schools underwent energy efficiency measures directly impacting emissions.

- Baden Powell and St Peter's Church of England Junior School and Queens Park Infant Academy have both undergone major LED replacement programs over summer of 2025.
- Queens Park Infant Academy have also begun the process of replacing their old and inefficient boiler with a more efficient and up-to-date model. The effects of this measure should be reflected in the SECR report for 2025-26.

To reduce energy consumption, cost and carbon emissions, Coastal Learning Partnership is encouraged to continue their existing good work and implement further energy conservation measures in the next 12-month period.

Engagement with suppliers, customers and others in a business relationship with the Partnership

The Board of Trustees is committed to effective engagement with all stakeholders including parents, staff, the local community and suppliers (amongst others). Committed to ensuring that all pupils flourish from an inspiring educational experience, all decision-making is informed by a consideration of impact on pupils, along with their families and communities. Furthermore, trustees acknowledge the importance of maintaining positive relationships with suppliers and are proactive in this regard; suppliers are paid in a timely manner and regular meetings are held with key suppliers in order to maintain open communication channels and to strengthen relationships.

Employment of disabled persons

Policies and procedures are in place protecting the rights of disabled employees and applicants to ensure fair outcomes and treatment for all

Description of employee consultation

All Partnership employees are kept abreast of the latest developments of the Academy Partnership through a bi-weekly bulletin, which includes any broad ranging issues affecting all staff. Issues and updates are also communicated through email, regular meeting frameworks and the CLP intranet. As required working groups will be pooled to discuss such matters further. Consultation regarding employment matters is held in accordance with statutory requirements as a minimum standard.

Funds held as Custodian Trustee on behalf of others

The Partnership and its Trustees do not act as the Custodian Trustees of any other Charity.

Coastal Learning Partnership
Trustees' report for the Year Ended 31 August 2025 (continued)

Auditor

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Reappointment of auditor

The auditors, Westcotts, are willing to continue in office and a resolution to appoint them will be proposed at the annual general meeting.

The trustees' report, incorporating a Strategic Report, was approved by order of the members of the board of trustees on 10th December 2025 and signed on its behalf by:

The image shows two handwritten signatures in black ink. The first signature on the left is 'Mark', written in a cursive style. The second signature on the right is 'M Copsey', also in cursive, with a long, sweeping line extending from the end of the name.

M Copsey
Trustee

Coastal Learning Partnership

Governance statement

Scope of responsibility

As Trustees, we acknowledge that we have overall responsibility for ensuring that Coastal Learning Partnership has effective systems of control, financial and otherwise. The Board of Trustees has delegated the day-to-day responsibility to the Chief Executive Officer (CEO), as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Coastal Learning Partnership and the Secretary of State for Education. The CEO is also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The Trust Board operates in two sub-committees, Resources and Achievement, each of which has met six times through the year. The purpose of these sub-committees is described in the Trustees' report. Attendance during the year was as follows:

Trustee	Meetings (attended/possible)			<u>Notes</u>
	Full Trust Board	Achievement	Resources	
P Chadwick	02-Mar		02-Feb	
M Copsey	06-Jun	06-Jun		<i>Chair of Trustees</i>
M Gilbert	03-Jun	06-Jun		<i>Appointed 1st Sept 2024</i>
K Hearn	05-Jun		04-Jun	<i>Resigned 31st July 2025</i>
P T Howieson	06-Jun	05-Jun	06-Jun	
L P Lane	05-Jun		06-Jun	
C Lawrenson	04-Jun	06-Jun		<i>Appointed 1st Sept 2024</i>
J Levasier	04-Jun	06-Jun		
				<i>Chair of Resources</i>
B G McCarthy	04-Jun		06-Jun	<i>Resigned 31st July 2025</i>
B P Mullany	06-Jun	05-Jun		<i>Chair of Achievement</i>
M Tiffin	02-Feb	0/2		<i>Resigned 3rd Jan 2025</i>
L Waterhouse	04-Jun	04-Jun		<i>Appointed 1st Sept 2024</i>
R Woodford	06-Jun		05-Jun	

The Trust Board runs an ongoing recruitment programme to ensure sufficient representation on all committees. In recruiting, consideration is given to skills and expertise gaps on the committees and recruitment activity focused accordingly.

Coastal Learning Partnership

Governance statement (continued)

Review of value for money

As accounting officer, the chief executive officer has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes, as well as estates safety and management, achieved in return for the taxpayer resources received.

The accounting officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where appropriate. The accounting officer for the academy trust has delivered improved value for money during the year by:

- Interrogation of internal monthly management accounts monitoring actual performance against budget to ensure budgets are being spent efficiently and that areas of concern are identified as early as possible and action taken where required
- Achieving consistency in the setting of budgets across the Academy Partnership to ensure all schools are applying the same principles and level of rigour and challenge to their budgets
- Establishing a partnership-wide procurement policy which is monitored by the Chief Finance and Operations Officer to ensure it is consistently applied
- Regularly updating the Risk Register, enabling careful mitigation planning around areas of financial risk and concern as well as safety and maintenance of the Partnership's estate
- Ensuring that school staffing models are appropriate and in line with Academy Partnership recommended/benchmarked staffing ratios and are achievable within schools' financial means
- Regular review of our Partnership Asset Management Plan (AMP) with our professional partner, AMR to ensure the impact of School Condition Allocation is maximised. The AMP encompasses estates safety and management with priorities determined by state of repair and urgency.
- Economies of scale and subsequent savings were realised by engaging in a tender process, grouping together similar actions e.g. roofing over 3 years of the plan, rather than procuring one contract for each action at each school.
- Improvements to our procurement processes and documentation to provide a consistent framework of forms and guidance, assisting schools to get the best purchasing outcomes
- Taking opportunities to consolidate contracts in order to benefit from economies of scale.
- Utilising the expertise of DfE Approved frameworks to assist with large purchasing decisions (e.g. photocopiers and ICT services)
- Utilising outsourced procurement expertise for significant regulated tendering processes
- Continuing to use an intermediary during this year to negotiate contracts for utilities and ensure that we are securing best possible deals for the Trust.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Coastal Learning Partnership for the year ended 31 August 2025 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The board of trustees has reviewed the key risks to which the academy trust is exposed, together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the year ended 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

Coastal Learning Partnership

Governance statement (continued)

The risk and control framework

The academy trust's system of internal control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by the Finance and General Purposes Committee of reports, which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The board of trustees has decided:

This option has been chosen because [Add text]

- to buy-in an internal audit service from P Lomax (FCA)

The auditor's role includes giving advice on financial and other matters and performing a range of checks on the academy trust's financial and other systems. In particular the checks carried out in the current period included:

The Board of Trustees has considered the need for a specific internal audit function and has appointed Academies Advisory as its internal auditor. The internal auditor's role includes giving advice on financial matters and performing a range of checks on the Partnership's financial systems. A programme of internal control reviews over a two year period was documented by the internal auditors and the Chair of the Resources Committee in summer 2023. Reviews undertaken during the year were; Absence management and Risk management.

No significant issues were identified in any of the reviews.

There were no material control or other issues reported by the Responsible Officer to date.

Review of effectiveness

As accounting officer, the chief executive officer has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the ;
- the financial management and governance self-assessment process or the school resource management self-assessment tool;
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.
- the work of the external auditor;
- correspondence from ESFA: FNTI/NtI and 'minded to' letters.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Coastal Learning Partnership
Governance statement (continued)

Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the board of trustees is of the opinion that the Academy has adequate and effective framework for governance, risk management and control.

Approved by order of the members of the board of trustees on 10th December 2025 and signed on its behalf

by:



M Copsey
Trustee

Coastal Learning Partnership

Statement of regularity, propriety and compliance

As accounting officer of Coastal Learning Partnership, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with DfE, and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the academy trust board of trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I and the academy trust board of trustees are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academy Trust Handbook 2025.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.

A handwritten signature in black ink, reading "Paul Howieson". The signature is written in a cursive style with a long horizontal stroke at the end.

P T Howieson, Chief Executive Officer
Accounting officer

Date: 11th December 2025

Coastal Learning Partnership

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board on 10th December 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Copsey', with a long, sweeping underline that extends downwards and to the right.

M Copsey
Trustee

Coastal Learning Partnership

Independent Auditor's Report on the Financial Statements to the Members of Coastal Learning Partnership

Opinion

We have audited the financial statements of Coastal Learning Partnership (the 'Academy') for the year ended 31 August 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2024 to 2025.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information (covers the Reference and administrative details, the Trustees' report and Strategic Report and the Governance statement)

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Coastal Learning Partnership

Independent Auditor's Report on the Financial Statements to the Members of Coastal Learning Partnership (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 23], the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Coastal Learning Partnership

Independent Auditor's Report on the Financial Statements to the Members of Coastal Learning Partnership (continued)

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the directors. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
- The academy trust is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other companies legislation. The academy trust is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements including health and safety laws, food quality regulations, employment laws and regulations and certain aspects of companies legislation.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the group financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Coastal Learning Partnership
Independent Auditor's Report on the Financial Statements to the Members of
Coastal Learning Partnership (continued)

Use of our report

This report is made solely to the Academy's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Peter Lomax (Senior Statutory Auditor)
For and on behalf of Westcotts (SW) LLP, Statutory Auditor

Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

Date: 18/12/25

Coastal Learning Partnership

Independent Reporting Accountant's Assurance Report on Regularity to Coastal Learning Partnership and the Education and Skills Funding Agency

In accordance with the terms of our engagement letter dated 9 June 2025 and further to the requirements of the Department for Education (DfE), as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Coastal Learning Partnership during the period 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

This report is made solely to Coastal Learning Partnership and the Secretary of State in Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we may state to Coastal Learning Partnership and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coastal Learning Partnership and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the accounting officer of Coastal Learning Partnership and the reporting accountant

The accounting officer is responsible, under the requirements of the board of trustees' funding agreement with the Secretary of State for Education dated and the Academy Trust Handbook for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year from 1 September 2024 to 31 August 2025 have not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE, which requires a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.


A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

Coastal Learning Partnership
Independent Reporting Accountant's Assurance Report on Regularity to
Coastal Learning Partnership and the Education and Skills Funding Agency
(continued)

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year from 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.



.....
Peter Lomax

For and on behalf of Westcotts (SW) LLP, Chartered Accountants

Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

Date: 18/11/25

Coastal Learning Partnership
Statement of Financial Activities for the Year Ended 31 August 2025
(including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2025 Total £
Income and endowments from:					
Donations and capital grants:	3				
Other donations and capital grants		324,141	112,110	1,514,738	1,950,989
Other trading activities	5	1,204,114	-	-	1,204,114
Investments	6	17,836	-	-	17,836
Charitable activities	4	396,723	38,129,118	-	38,525,841
Other income	7	<u>11,478</u>	<u>-</u>	<u>-</u>	<u>11,478</u>
Total		<u>1,954,292</u>	<u>38,241,228</u>	<u>1,514,738</u>	<u>41,710,258</u>
Expenditure on:					
Grants payable	9	-	252,198	-	252,198
Charitable activities	8	<u>1,987,373</u>	<u>37,861,204</u>	<u>1,115,885</u>	<u>40,964,462</u>
Total expenditure	10	<u>1,987,373</u>	<u>38,113,402</u>	<u>1,115,885</u>	<u>41,216,660</u>
Net (expenditure)/income		(33,081)	127,826	398,853	493,598
Transfers between funds		-	265,174	(265,174)	-
Other recognised gains and losses					
Actuarial gains on defined benefit pension schemes	30	<u>-</u>	<u>2,394,000</u>	<u>-</u>	<u>2,394,000</u>
Net movement in (deficit)/funds		(33,081)	2,787,000	133,679	2,887,598
Reconciliation of funds					
Total funds/(deficit) brought forward at 01 September 2024		<u>745,671</u>	<u>(2,787,000)</u>	<u>22,717,368</u>	<u>20,676,039</u>
Total funds carried forward at 31 August 2025		<u>712,590</u>	<u>-</u>	<u>22,851,047</u>	<u>23,563,637</u>

Coastal Learning Partnership
Statement of Financial Activities for the Year Ended 31 August 2024
(including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2024 Total £
Income and endowments from:					
Donations and capital grants:	3				
Transfer from local authority on conversion		-	(14,014)	1,153,974	1,139,960
Other donations and capital grants		324,581	143,537	1,690,693	2,158,811
Other trading activities	5	1,016,862	-	-	1,016,862
Investments	6	429	-	-	429
Charitable activities	4	338,382	34,498,378	-	34,836,760
Other income	7	9,140	-	-	9,140
Total		<u>1,689,394</u>	<u>34,627,901</u>	<u>2,844,667</u>	<u>39,161,962</u>
Expenditure on:					
Grants payable	9	-	1,437,945	-	1,437,945
Charitable activities	8	<u>2,587,631</u>	<u>34,091,203</u>	<u>1,078,881</u>	<u>37,757,715</u>
Total expenditure	10	<u>2,587,631</u>	<u>35,529,148</u>	<u>1,078,881</u>	<u>39,195,660</u>
Net (expenditure)/income		(898,237)	(901,247)	1,765,786	(33,698)
Transfers between funds		-	960,680	(960,680)	-
Other recognised gains and losses					
Actuarial gains on defined benefit pension schemes	30	<u>-</u>	<u>1,237,000</u>	<u>-</u>	<u>1,237,000</u>
Net movement in (deficit)/funds		(898,237)	1,296,433	805,106	1,203,302
Reconciliation of funds					
Total funds/(deficit) brought forward at 1 September 2023		<u>1,643,908</u>	<u>(4,083,433)</u>	<u>21,912,262</u>	<u>19,472,737</u>
Total funds/(deficit) carried forward at 31 August 2024		<u>745,671</u>	<u>(2,787,000)</u>	<u>22,717,368</u>	<u>20,676,039</u>

Coastal Learning Partnership
(Registration number: 09628750)
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	16	22,687,042	22,717,745
Current assets			
Stocks	17	3,555	7,483
Debtors	18	1,892,831	2,485,147
Cash at bank and in hand		<u>2,680,678</u>	<u>2,137,405</u>
		4,577,064	4,630,035
Liabilities			
Creditors: Amounts falling due within one year	19	<u>(3,464,760)</u>	<u>(3,837,811)</u>
Net current assets		<u>1,112,304</u>	<u>792,224</u>
Total assets less current liabilities		23,799,346	23,509,969
Creditors: Amounts falling due after more than one year	20	<u>(235,709)</u>	<u>(46,930)</u>
Net assets excluding pension asset		23,563,637	23,463,039
Defined benefit pension scheme liability	30	<u>-</u>	<u>(2,787,000)</u>
Total net assets		<u>23,563,637</u>	<u>20,676,039</u>
Funds of the Academy:			
Restricted funds			
Restricted general fund	21	-	(2,787,000)
Restricted fixed asset fund	21	<u>22,851,047</u>	<u>22,717,368</u>
		22,851,047	19,930,368
Unrestricted funds			
Unrestricted general fund	21	<u>712,590</u>	<u>745,671</u>
Total funds		<u>23,563,637</u>	<u>20,676,039</u>

The financial statements on pages 30 to 63 were approved by the Trustees, and authorised for issue on 10th December 2025 and signed on their behalf by:



M Copsey
Trustee

Coastal Learning Partnership
Statement of Cash Flows for the year ended 31 August 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	24	88,326	(3,009,745)
Cash flows from investing activities	26	447,392	1,572,350
Cash flows from financing activities	25	<u>7,555</u>	<u>(23,074)</u>
Change in cash and cash equivalents in the year		543,273	(1,460,469)
Cash and cash equivalents at 1 September		<u>2,137,405</u>	<u>3,597,874</u>
Cash and cash equivalents at 31 August	27	<u><u>2,680,678</u></u>	<u><u>2,137,405</u></u>

Coastal Learning Partnership

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty is set out below.

Basis of preparation

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are spent on capital projects in line with the terms and conditions of the grant. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

1 Accounting policies (continued)

Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items, they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

Transfer on conversion

Where assets and liabilities are received by the academy trust on conversion to an academy, the transferred assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the academy trust. An equal amount of income is recognised as transfer on conversion within donations and capital grant income to the net assets received.

Transfer of existing academies into the trust

Where assets and liabilities are received on the transfer of an existing academy into the academy trust, the transferred net assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the academy trust. An equal amount of income is recognised for the transfer of an existing academy into the academy trust within donations and capital grant income to the net assets acquired.

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

1 Accounting policies (continued)

Donated fixed assets

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

Intangible fixed assets

Intangible assets costing £Nil or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment. Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Asset class	Amortisation method and rate
Computer software	4 years

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

1 Accounting policies (continued)

Tangible fixed assets

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment. Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the Statement of Financial Activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the Academy Trust's depreciation policy.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset over its expected useful lives, per the table below.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

On conversion the Academy Trust was granted a 125 year lease from the Local Authority for the land and buildings previously occupied by the Local Authority Schools. On conversion the long term leasehold property was recognised as a donation from the Local Authority and was valued using the depreciated replacement cost method.

It is common practice for the Education and Skills Funding Agency (ESFA) to provide a desktop valuation of the land and buildings on conversion. However, for one of the schools in the Trust the date between the conversion and the approval of the Financial Statements fell prior to the ESFA's annual commissioning of the valuation reports and therefore the valuation was not available. The commissioning of the Academy Trust's own valuation would have incurred undue cost and therefore a valuation obtained for insurance purposes has been utilised to determine an appropriate value. A valuation was provided by the Ridge Property & Construction Consultants in May 2016. This valuation was provided on a site reinstatement costs basis and has been adjusted for the age of the buildings to provide a value which is deemed to be equal to its depreciated replacement cost.

Where the MAT has been granted use of the school buildings from the Diocese under Supplemental Agreements, the Academies Accounts Direction prescribes that under this agreement the risks and rewards of ownership remain with the Diocese. The Trust does not include any amounts in donations or rental expenditure in respect of these premises as in the view of the Trustees it cannot be reliably valued due to the lack of relevant market data.

Asset class	Depreciation method and rate
Long-term leasehold property	50 years
Furniture and equipment	5 years
Computer equipment	3 years
Motor vehicles	5 years

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

1 Accounting policies (continued)

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions

Provisions are recognised when the academy trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

Stock

Unsold uniforms and catering stocks are valued at the lower of cost or net realisable value.

Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

1 Accounting policies (continued)

Pension benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes. The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources, which are to be applied to specific capital purposes imposed by funders, where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Coastal Learning Partnership

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

1 Accounting policies (continued)

Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 'Member Liability', will impact on the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31/08/2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

2 General Annual Grant (GAG)

Under the funding agreement with the Secretary of State the academy trust was subject to limits at 31 August 2025 on the amount of GAG that could be carried forward from one year to the next. An amount equal to 12% of GAG could be carried forward, of which up to 2% could be used for general recurrent purposes, with any balance being available for premises/capital purposes.

The academy trust has not exceeded these limits during the year ended 31 August 2025.

3 Donations and capital grants

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2025 Total £	2024 Total £
Capital grants	-	-	1,514,738	1,514,738	1,649,616
Other donations	324,141	112,110	-	436,251	509,195
Transfer from local authority on conversion	-	-	-	-	1,139,960
	<u>324,141</u>	<u>112,110</u>	<u>1,514,738</u>	<u>1,950,989</u>	<u>3,298,771</u>

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

4 Funding for the academy trust's charitable activities

	Unrestricted Funds £	Restricted General Funds £	2025 Total £	2024 Total £
EDUCATION				
DfE/ESFA grants				
General annual grant	-	29,079,094	29,079,094	27,026,826
Mainstream school additional grant	-	-	-	867,323
Pupil Premium	-	2,037,003	2,037,003	1,979,963
Universal Inf Free School Meals	-	876,731	876,731	821,241
PE & Sports grant	-	369,658	369,658	333,025
Teachers pay and pension grant	-	619,554	619,554	687,245
Other DfE/ESFA grants	-	<u>1,829,518</u>	<u>1,829,518</u>	<u>585,651</u>
	-	<u><u>34,811,558</u></u>	<u><u>34,811,558</u></u>	<u><u>32,301,274</u></u>
Other government grants				
High needs	-	2,849,576	2,849,576	1,527,296
Early Years	-	387,385	387,385	219,323
Other government grants	-	<u>56,787</u>	<u>56,787</u>	<u>213,680</u>
	-	3,293,748	3,293,748	1,960,299
Other income from the Academy Trust's education operations				
	396,723	23,866	420,589	338,382
Covid-19 additional funding (DfE/ESFA)				
	-	<u>(54)</u>	<u>(54)</u>	<u>236,805</u>
Total grants	<u><u>396,723</u></u>	<u><u>38,129,118</u></u>	<u><u>38,525,841</u></u>	<u><u>34,836,760</u></u>

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

5 Other trading activities

	Unrestricted Funds £	2025 Total £	2024 Total £
Teacher training income	8,120	8,120	13,671
Lettings	319,693	319,693	222,252
Before/after school clubs	852,834	852,834	755,902
Photo commission and sale of goods	23,467	23,467	25,037
	<u>1,204,114</u>	<u>1,204,114</u>	<u>1,016,862</u>

6 Investment income

	Unrestricted Funds £	2025 Total £	2024 Total £
Short term deposits	<u>17,836</u>	<u>17,836</u>	<u>429</u>

7 Other income

	Unrestricted Funds £	2025 Total £	2024 Total £
Solar panel income	8,430	8,430	9,140
Miscellaneous income	<u>3,048</u>	<u>3,048</u>	<u>-</u>
	<u>11,478</u>	<u>11,478</u>	<u>9,140</u>

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

8 Expenditure

	Staff costs	Premises	Other costs	2025	2024
	£	£	£	Total	Total
				£	£
Education:					
Direct costs	28,449,687	-	2,018,182	30,467,869	27,329,490
Allocated support costs	<u>2,824,618</u>	<u>1,750,271</u>	<u>5,921,704</u>	<u>10,496,593</u>	<u>10,428,225</u>
	<u><u>31,274,305</u></u>	<u><u>1,750,271</u></u>	<u><u>7,939,886</u></u>	<u><u>40,964,462</u></u>	<u><u>37,757,715</u></u>

The above expenditure does not include the grants to the Diocese, shown in note 9.

9 Analysis of grant expenditure

	Grants to		
	institutions		
	2025	2025	2024
	Total	Total	Total
	£	£	£
Improvements to diocesan property occupied by the academy trust	<u>252,198</u>	<u>252,198</u>	<u>1,437,945</u>

The above grant was paid in respect of improvements to diocesan property occupied by the Academy Trust.

10 Analysis of expenditure by activities

	Activities	Grant	Support	2025	2024
	undertaken	funding of	costs	Total	Total
	directly	activities			
	£	£	£	£	£
Education	30,467,869	252,198	10,496,593	41,216,660	39,195,660
	<u>30,467,869</u>	<u>252,198</u>	<u>10,496,593</u>	<u>41,216,660</u>	<u>39,195,660</u>

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

10 Analysis of expenditure by activities (continued)

		2025 Total £	2024 Total £
Analysis of direct costs			
Pension finance costs		-	112,000
Staff costs		27,571,197	24,351,411
Educational supplies		1,045,139	1,036,629
Examination fees		4,989	3,839
Staff development		112,502	112,048
Educational consultancy		99,976	117,799
Technology costs		293,112	267,640
Supply teachers		878,490	855,369
Other direct costs		<u>462,464</u>	<u>472,755</u>
Total direct costs		<u>30,467,869</u>	<u>27,329,490</u>
	Educational operations £	2025 Total £	2024 Total £
Analysis of support costs			
Pension finance costs	1,769,000	1,769,000	71,000
Support staff costs	2,824,618	2,824,618	4,532,414
Depreciation	1,115,885	1,115,885	1,078,881
Technology costs	548,415	548,415	405,419
Legal costs - other	23,708	23,708	86,245
Governance costs	39,423	39,423	45,957
Office overheads	49,740	49,740	40,228
Educational consultancy	16,078	16,078	70,919
Recruitment and support	9,693	9,693	7,702
Maintenance of premises and equipment	757,114	757,114	721,730
Rent and rates	240,848	240,848	223,025
Insurance	184,392	184,392	161,682
Security and transport	46,785	46,785	39,700
Cleaning	608,126	608,126	537,885
Catering	1,453,803	1,453,803	1,348,163
Bank interest and charges	11,940	11,940	11,377
Other support costs	278,848	278,848	452,315
Energy costs	<u>518,177</u>	<u>518,177</u>	<u>593,583</u>
Total support costs	<u>10,496,593</u>	<u>10,496,593</u>	<u>10,428,225</u>

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

11 Staff

Staff costs and employee benefits

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	23,949,747	21,913,855
Social security costs	2,408,368	2,014,699
Pension costs	<u>4,010,200</u>	<u>4,831,830</u>
	30,368,315	28,760,384
Agency staff costs	878,490	855,369
Staff restructuring costs	<u>27,500</u>	<u>123,441</u>
	<u><u>31,274,305</u></u>	<u><u>29,739,194</u></u>
	2025	2024
	£	£
Staff restructuring costs comprise:		
Redundancy payments	-	48,127
Severance payments	27,500	27,000
Other restructuring costs	<u>-</u>	<u>48,314</u>
	<u><u>27,500</u></u>	<u><u>123,441</u></u>

Special staff severance payments

Included in staff restructuring costs are non-statutory/non-contractual severance payments totalling £27,500 (2024: £123,441).

Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2025	2024
	No	No
Teachers and teaching assistants	791	777
Administration and support	153	137
Management	<u>23</u>	<u>24</u>
	<u><u>967</u></u>	<u><u>938</u></u>

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

11 Staff (continued)

Staff numbers (full time equivalent)

The average number of persons, expressed as a full time equivalent, employed by the academy trust during the year was as follows:

	2025	2024
	No	No
Teachers and teaching assistants	517	511
Administration and support	85	85
Management	22	24
	<u>624</u>	<u>620</u>

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2025	2024
	No	No
£60,001 - £70,000	19	11
£70,001 - £80,000	9	3
£80,001 - £90,000	6	6
£90,001 - £100,000	3	2
£100,001 - £110,000	-	1
£110,001 - £120,000	1	-
£130,001 - £140,000	-	1
£140,001 - £150,000	<u>1</u>	<u>-</u>

Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £469,720 (2024: £504,110).

12 Central services

The academy trust has provided the following central services to its academies during the year:

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

12 Central services (continued)

- Strategic leadership and growth development
- School Improvement Partner
- Financial services
- HR support and payroll guidance
- Estates management and IT infrastructure
- Centralised purchasing
- Health and safety oversight and administration
- Data Protection Officer

The academy trust charges for these services on the following basis:

In the current year, the Academies were charged a shared service charge base on a proportion of GAG.

The actual amounts charged during the year were as follows:

	2025 £	2024 £
Bethany CofE Junior School	205,318	128,496
Heathlands Primary Academy	89,286	68,830
St Clement's and St John's CofE Infant School	87,018	90,091
St Luke's CofE Primary School	184,368	137,647
Heatherlands Primary School	249,198	183,041
Queen's Park Infant Academy	132,835	107,505
Baden-Powell & St Peter's CofE Junior School	267,790	209,127
Courthill Infant School	130,709	99,792
Lilliput CofE Infant School	132,040	102,328
Longfleet CofE Primary School	240,607	183,870
Oakdale Junior School	162,524	128,559
Old Town Infant School & Nursery	71,139	58,702
Corfe Castle CofE Primary School	38,597	29,188
St Mark's CofE Primary School	70,915	54,123
Wareham St Mary CofE Primary School	77,177	37,549
Wool CofE Primary School	45,335	59,370
Lulworth and Winfrith CofE VC Primary School	67,558	22,085
Stoborough Church of England Primar	77,310	25,879
St George's Church of England Primary School	36,257	17,851
Swanage Primary School	83,278	26,770
	<u>2,449,259</u>	<u>1,770,803</u>

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

13 Related party transactions - trustees' remuneration and expenses

One or more trustees has been paid remuneration or has received other benefits from employment with the academy trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their role as trustees. The value of trustees' remuneration and other benefits was as follows:

P T Howieson (Chief Executive Officer):

Remuneration: £135,000 - £140,000 (2024 - £135,000 - £140,000)

Employer's pension contributions: £35,000 - £40,000 (2024 - £30,000 - £35,000)

During the year ended 31 August 2025, travel and subsistence expenses totalling £7,231 (2024 - £1,512) were reimbursed or paid directly to 4 trustees (2024 - 3).

Other related party transactions involving the trustees are set out in note 31.

14 Trustees' and officers' insurance

In accordance with normal commercial practice the Academy has purchased insurance to protect governors and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business. The insurance provides cover up to £10,000,000 on any one claim and the cost for the year ended 31 August 2025 was £Nil (2024 - £Nil).

The cost of this insurance is included in the total insurance cost.

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

15 Intangible fixed assets

	Computer software £
Cost	
At 1 September 2024	<u>3,516</u>
At 31 August 2025	<u>3,516</u>
Amortisation	
At 1 September 2024	<u>3,516</u>
At 31 August 2025	<u>3,516</u>
Net book value	
At 31 August 2025	<u><u>-</u></u>
At 31 August 2024	<u><u>-</u></u>

16 Tangible fixed assets

	Long-term leasehold property £	Furniture and equipment £	Computer equipment £	Motor vehicles £	2025 Total £
Cost					
At 1 September 2024	23,260,009	3,190,471	863,079	39,930	27,353,489
Additions	<u>141,280</u>	<u>469,972</u>	<u>384,900</u>	<u>89,030</u>	<u>1,085,182</u>
At 31 August 2025	<u>23,401,289</u>	<u>3,660,443</u>	<u>1,247,979</u>	<u>128,960</u>	<u>28,438,671</u>
Depreciation					
At 1 September 2024	2,140,998	1,804,306	670,225	20,215	4,635,744
Charge for the year	<u>455,112</u>	<u>488,909</u>	<u>145,490</u>	<u>26,374</u>	<u>1,115,885</u>
At 31 August 2025	<u>2,596,110</u>	<u>2,293,215</u>	<u>815,715</u>	<u>46,589</u>	<u>5,751,629</u>
Net book value					
At 31 August 2025	<u><u>20,805,179</u></u>	<u><u>1,367,228</u></u>	<u><u>432,264</u></u>	<u><u>82,371</u></u>	<u><u>22,687,042</u></u>
At 31 August 2024	<u><u>21,119,011</u></u>	<u><u>1,386,165</u></u>	<u><u>192,854</u></u>	<u><u>19,715</u></u>	<u><u>22,717,745</u></u>

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

17 Stock

	2025	2024
	£	£
Uniform	<u>3,555</u>	<u>7,483</u>

18 Debtors

	2025	2024
	£	£
Trade debtors	74,190	134,279
VAT recoverable	597,582	864,907
Other debtors	16,360	20,917
Prepayments	314,262	434,030
Accrued grant and other income	<u>890,437</u>	<u>1,031,014</u>
	<u>1,892,831</u>	<u>2,485,147</u>

19 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	712,309	599,119
Other taxation and social security	1,173,013	424,447
Government loans	18,544	20,830
Other creditors	110,104	736,048
Accruals	670,895	1,278,403
Deferred income	<u>779,895</u>	<u>778,964</u>
	<u>3,464,760</u>	<u>3,837,811</u>

	2025	2024
	£	£
Deferred income		
Deferred income at 1 September 2024	778,964	769,334
Resources deferred in the period	779,895	778,964
Amounts released from previous periods	<u>(778,964)</u>	<u>(769,334)</u>
Deferred income at 31 August 2025	<u>779,895</u>	<u>778,964</u>

At the balance sheet date the Academy Trust was holding funds received in advance for UIFSM, rates relief and devolved formula capital.

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

20 Creditors: amounts falling due in greater than one year

	2025 £	2024 £
Government loans	28,386	46,930
Other creditors	<u>207,323</u>	<u>-</u>
	<u>235,709</u>	<u>46,930</u>

Included within government loans is an ESFA Condition Improvement Fund (CIF) loan of £5,408 repayable over 6-8 years with an interest rate of 2.29% and SALIX loans of £62,352 repayable over 3 years, with no interest charged. The SALIX loans are from the government and are to provide funding to schools for the installation of energy efficiency technologies to reduce energy costs.

21 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2025 £
Restricted funds					
<i>Restricted general funds</i>					
General Annual Grant	-	29,079,094	(29,092,070)	12,976	-
Other DfE/ESFA Grants	-	1,829,518	(1,829,518)	-	-
UIFSM	-	876,731	(876,731)	-	-
Pupil Premium	-	2,037,003	(2,037,003)	-	-
Other grants	-	444,171	(444,171)	-	-
High Needs	-	2,849,576	(2,849,576)	-	-
Teachers pay and pension grants	-	619,554	(619,554)	-	-
Covid Grant Fund	-	(54)	54	-	-
Sports Premium	-	369,659	(369,659)	-	-
Donations	-	112,110	(112,110)	-	-
RPA Claims	-	23,866	(23,866)	-	-
Funding for the diocese	-	-	(252,198)	252,198	-
Pension reserve	<u>(2,787,000)</u>	<u>-</u>	<u>393,000</u>	<u>2,394,000</u>	<u>-</u>
Total restricted general funds	(2,787,000)	38,241,228	(38,113,402)	2,659,174	-
<i>Restricted fixed asset funds</i>					
Assets on conversion	19,952,351	-	-	-	19,952,351
DfE/ESFA Capital Grants	2,122,779	1,514,738	(1,115,885)	(265,174)	2,256,458
Capital Expenditure from GAG	502,163	-	-	-	502,163
Donated Fixed Assets	<u>140,075</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>140,075</u>

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

21 Funds (continued)

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2025 £
Total restricted funds	<u>19,930,368</u>	<u>39,755,966</u>	<u>(39,229,287)</u>	<u>2,394,000</u>	<u>22,851,047</u>
<i>Unrestricted general funds</i>					
General Funds	<u>745,671</u>	<u>1,954,292</u>	<u>(1,987,373)</u>	<u>-</u>	<u>712,590</u>
Total unrestricted funds	745,671	1,954,292	(1,987,373)	-	712,590
Total endowment funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>20,676,039</u>	<u>41,710,258</u>	<u>(41,216,660)</u>	<u>2,394,000</u>	<u>23,563,637</u>

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2024 £
Restricted funds					
<i>Restricted general funds</i>					
General Annual Grant	1,872	27,026,826	(26,551,433)	(477,265)	-
Other DfE/ESFA Grants	-	253,106	(253,106)	-	-
UIFSM	-	821,241	(821,241)	-	-
Pupil Premium	-	1,979,963	(1,979,963)	-	-
Other grants	-	433,003	(433,003)	-	-
High Needs	-	1,527,296	(1,527,296)	-	-
Teachers pay and pension grants	-	687,245	(687,245)	-	-
Covid Grant Fund	-	236,805	(236,805)	-	-
Sports Premium	2,695	333,025	(335,720)	-	-
Donations	-	143,537	(143,537)	-	-
Mainstream school additional grant	-	867,323	(867,323)	-	-
TCaF	-	332,545	(332,545)	-	-
Unspent funds transferred on conversion	-	184,986	(184,986)	-	-
Funding for the diocese	-	-	(1,437,945)	1,437,945	-
Pension reserve	(4,088,000)	(199,000)	263,000	1,237,000	(2,787,000)

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

21 Funds (continued)

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2024 £
<i>Restricted fixed asset funds</i>					
Assets on conversion	19,707,498	1,153,974	(909,121)	-	19,952,351
DfE/ESFA Capital Grants	1,690,041	1,649,616	(145,539)	(1,071,339)	2,122,779
Capital Expenditure from GAG	409,343	-	(17,839)	110,659	502,163
Donated Fixed Assets	105,380	41,077	(6,382)	-	140,075
Total restricted funds	<u>17,828,829</u>	<u>37,472,568</u>	<u>(36,608,029)</u>	<u>1,237,000</u>	<u>19,930,368</u>
<i>Unrestricted general funds</i>					
General Funds	<u>1,643,908</u>	<u>1,689,394</u>	<u>(2,587,631)</u>	<u>-</u>	<u>745,671</u>
Total unrestricted funds	1,643,908	1,689,394	(2,587,631)	-	745,671
Total endowment funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>19,472,737</u>	<u>39,161,962</u>	<u>(39,195,660)</u>	<u>1,237,000</u>	<u>20,676,039</u>

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

21 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

RESTRICTED FUNDS

General Annual Grant - Income from the ESFA which is to be used for the normal running costs of the Academy, including education and support costs.

Pupil Premium - Pupil premium represents funding received from the ESFA for children that qualify for free school meals to enable to Academy to address the current underlying inequalities between those children and their wealthier peers.

UIFSM - Universal infant free school meals is funding received from the ESFA to be spent on the provision of school dinners for children in the lower years of primary school.

Devolved formula capital - This represents funding from the ESFA to cover the maintenance and purchase of the Academy's assets.

Other DfE/ESFA grants - Funding received in respect of teacher pay/pension grants and other DfE grants.

Other grants - This represents various miscellaneous donations and other income to be used for a specific purpose.

Special needs - Funding received from the Local Authority to fund further support for students with additional needs.

Teaching school = This represents funds received which are specific to the teaching school.

COVID grant fund - This represents grants received that are restricted to cover additional expenditure incurred as a result of the ongoing COVID-19 pandemic.

Sports Premium - This represents funding received from the ESFA and must be used to fund improvements to the provision of PE and sport, for the benefit of primary-aged pupils, so that they develop healthy lifestyles.

School Supplementary Grant - ESFA additional funding to be used for increasing running costs of the Academy Trust.

Pension reserve - This represents the academy's share of the assets and liabilities from the Local Government Pension Scheme.

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

21 Funds (continued)

RESTRICTED FIXED ASSET FUNDS

Fixed assets transferred on conversion - This represents the building and equipment donated to the school from the Local Authority on conversion to an academy.

Capital Expenditure from GAG and other restricted funds - This represents the NBV of the assets acquired using funds transferred from the restricted GAG funds.

DfE/ESFA Capital grants - These funds are received from the DfE/ESFA for direct expenditure on fixed asset projects. The fixed asset fund balance at the year end represents the NBV of assets and any unspent capital grants.

Donated fixed assets - This represents PTFA capital donations received.

Under the funding agreement with the Secretary of State, the Academy Trust was not subject to a limit on the amount of GAG it could carry forward at 31 August 2024.

Fund balances for each academy at 31 August 2025 and 31 August 2024 were zero, hence a breakdown by academy is not included in these accounts.

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

21 Funds (continued)

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs (excluding depreciation) £	Total 2025 £	Total 2024 £
Baden-Powell & St Peter's CofE Junior School	2,903,991	462,477	68,050	881,020	4,315,538	3,756,959
Bethany CofE Junior School	3,338,736	489,288	67,294	738,063	4,633,381	2,447,580
Central Services	380,565	1,131,026	37,741	1,725,924	3,275,256	1,700,089
Corfe Castle CofE Primary School	365,106	180,898	26,310	107,608	679,922	-
Courthill Infant School	1,536,463	237,316	38,029	448,646	2,260,454	1,992,121
Heatherlands Primary School	2,793,201	256,054	93,601	676,615	3,819,471	3,352,593
Heathlands Primary Academy	1,070,834	248,788	29,344	263,230	1,612,196	1,443,898
Lilliput CofE Infant School	1,379,321	221,205	58,586	454,229	2,113,341	1,913,300
Longfleet CofE Primary School	2,640,775	459,825	200,526	605,928	3,907,054	3,375,011
Lulworth and Winfrith CofE VC Primary School	549,399	127,028	23,477	239,676	939,580	584,442
Oakdale Junior School	1,854,558	354,374	70,652	479,045	2,758,629	2,430,456
Old Town Infant School & Nursery	1,136,131	358,342	39,508	279,022	1,813,003	1,449,719
Queen's Park Infant Academy	1,923,446	203,254	60,595	454,057	2,641,352	2,248,978
St Clemant's and St John's CofE Infant School	-	-	-	-	-	1,775,679
St George's Church of England Primary School	433,487	131,929	22,518	134,943	722,877	372,001

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

21 Funds (continued)

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs (excluding depreciation) £	Total 2025 £	Total 2024 £
St Luke's CofE Primary School	1,940,063	310,151	55,039	486,382	2,791,635	2,739,329
St Mark's CofE Primary School	657,403	127,050	29,660	170,277	984,390	-
Stoborough Church of England Primar	864,046	133,636	26,265	293,532	1,317,479	752,108
Swanage Primary School	984,000	149,776	42,876	234,306	1,410,958	817,887
Purbeck Schools	-	-	-	-	-	2,586,872
Wareham St Mary CofE Primary School	846,554	124,884	32,179	200,600	1,204,217	-
Wool CofE Primary School	<u>563,016</u>	<u>82,691</u>	<u>33,301</u>	<u>260,962</u>	<u>939,970</u>	<u>754,063</u>
Academy Trust	<u>28,161,095</u>	<u>5,789,992</u>	<u>1,055,551</u>	<u>9,134,065</u>	<u>44,140,703</u>	<u>36,493,085</u>

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

22 Analysis of net assets between funds

Fund balances at 31 August 2025 are represented by:

	Unrestricted Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	22,687,042	22,687,042
Current assets	4,337,744	239,320	4,577,064
Current liabilities	(3,417,831)	(46,929)	(3,464,760)
Creditors over 1 year	(207,323)	(28,386)	(235,709)
Total net assets	<u>712,590</u>	<u>22,851,047</u>	<u>23,563,637</u>

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	22,717,745	22,717,745
Current assets	4,562,652	-	67,383	4,630,035
Current liabilities	(3,816,981)	-	(20,830)	(3,837,811)
Creditors over 1 year	-	-	(46,930)	(46,930)
Provisions	-	(2,787,000)	-	(2,787,000)
Total net assets	<u>745,671</u>	<u>(2,787,000)</u>	<u>22,717,368</u>	<u>20,676,039</u>

23 Long-term commitments, including operating leases

Operating leases

At 31 August 2025 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

	2025 £	2024 £
Amounts due within one year	73,446	67,043
Amounts due between one and five years	<u>141,749</u>	<u>118,681</u>
	<u>215,195</u>	<u>185,724</u>

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

24 Reconciliation of net income/(expenditure) to net cash inflow/(outflow) from operating activities

	2025	2024
	£	£
Net income/(expenditure)	493,598	(33,698)
Depreciation	1,115,885	1,078,881
Capital grants from DfE and other capital income	(1,514,738)	(2,105,412)
Interest receivable	(17,836)	429
Defined benefit pension scheme obligation inherited	-	199,000
Defined benefit pension scheme cost less contributions payable	(499,000)	(446,000)
Defined benefit pension scheme finance cost	106,000	183,000
Decrease in stocks	3,928	6,582
Decrease/(increase) in debtors	592,316	(1,194,357)
(Decrease)/increase in creditors	(191,827)	640,790
Cash transferred on conversion to an academy trust	-	(1,338,960)
Net cash provided by/(used in) Operating Activities	<u>88,326</u>	<u>(3,009,745)</u>

25 Cash flows from financing activities

	2025	2024
	£	£
Repayments of borrowing	(20,831)	(23,074)
Cash inflows from new borrowing	<u>28,386</u>	<u>-</u>
Net cash provided by/(used in) financing activities	<u>7,555</u>	<u>(23,074)</u>

26 Cash flows from investing activities

	2025	2024
	£	£
Dividends, interest and rents from investments	17,836	(429)
Purchase of tangible fixed assets	(1,085,182)	(922,848)
Capital grants from DfE Group for investing activities	1,514,738	2,235,533
Cash transferred on conversion to an academy trust	<u>-</u>	<u>260,094</u>
Net cash provided by investing activities	<u>447,392</u>	<u>1,572,350</u>

27 Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand and at bank	<u>2,680,678</u>	<u>2,137,405</u>
Total cash and cash equivalents	<u>2,680,678</u>	<u>2,137,405</u>

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

28 Analysis of changes in net debt

	At 1 September 2024 £	At 31 August 2025 £
Cash	2,137,405	2,137,405
Loans falling due within one year	(3,837,811)	(3,837,811)
Loans falling due after more than one year	(46,930)	(46,930)
	<u>(3,884,741)</u>	<u>(3,884,741)</u>
Total	<u>(1,747,336)</u>	<u>(1,747,336)</u>

29 Member liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

30 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by . Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS to the period ended 31 March 2022.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Coastal Learning Partnership
Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

30 Pension and similar obligations (continued)

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to TPS in the period amounted to £3,905,187 (2024: £3,291,966).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local government pension schemes

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £2,683,000 (2024 - £2,513,000), of which employer's contributions totalled £2,162,000 (2024 - £2,035,000) and employees' contributions totalled £521,000 (2024 - £478,000). The agreed contribution rates for future years are per cent for employers and per cent for employees. The scheme is managed by Barnett Waddingham.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

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Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

30 Pension and similar obligations (continued)

Principal actuarial assumptions

	2025	2024
	%	%
Rate of increase in salaries	3.55	3.75
Rate of increase for pensions in payment/inflation	2.95	3.05
Discount rate for scheme liabilities	6.05	5.10
Inflation assumptions (CPI)	<u>2.55</u>	<u>2.75</u>

The current mortality assumptions include sufficient allowance for future improvements in the mortality rates. The assumed life expectations on retirement age 65 are:

	2025	2024
Retiring today		
Males retiring today	22.20	21.80
Females retiring today	23.00	23.90
Retiring in 20 years		
Males retiring in 20 years	23.80	23.10
Females retiring in 20 years	<u>24.80</u>	<u>25.30</u>

Sensitivity analysis

	2025	2024
	£000	£000
Discount rate +0.1%	(436)	(553)
Discount rate -0.1%	448	570
Mortality assumption – 1 year increase	495	738
Mortality assumption – 1 year decrease	(485)	(718)
CPI rate +0.1%	444	555
CPI rate -0.1%	<u>(432)</u>	<u>(540)</u>

The academy trust's share of the assets in the scheme were:

	2025	2024
	£000	£000
Equities	18,279	15,517
Other bonds	1,827	1,606
Property	1,887	1,892
Cash and other liquid assets	684	412
Infrastructure	2,086	1,802
Investment funds	1,841	1,609
Multi Asset Credit	<u>2,017</u>	<u>1,734</u>
Total market value of assets	<u>28,621</u>	<u>24,572</u>

The actual return on scheme assets was £2,197,000 (2024 - £2,482,000).

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Notes to the Financial Statements for the Year Ended 31 August 2025
(continued)

30 Pension and similar obligations (continued)

Amounts recognised in the statement of financial activities

	2025 £	2024 £
Current service cost	(1,663,000)	(1,514,000)
Past service cost	-	(75,000)
Interest income	1,300,000	1,091,000
Interest cost	(1,388,000)	(1,263,000)
Admin expenses	(18,000)	(11,000)
Transferred in on existing academies joining the trust	<u>-</u>	<u>(199,000)</u>
Total amount recognized in the SOFA	<u>(1,769,000)</u>	<u>(1,971,000)</u>

Changes in the present value of defined benefit obligations were as follows:

	2025 £	2024 £
At start of period	27,359,000	22,837,000
Transferred in on existing academies joining the trust	-	1,294,000
Current service cost	1,663,000	1,514,000
Interest cost	1,388,000	1,263,000
Employee contributions	521,000	478,000
Changes in assumptions and loss/(gain) on defined benefit obligations	(6,456,000)	154,000
Benefits paid	(813,000)	(256,000)
Past service cost	<u>-</u>	<u>75,000</u>
At 31 August	<u>23,662,000</u>	<u>27,359,000</u>

Changes in the fair value of academy's share of scheme assets:

	2025 £	2024 £
At start of period	24,572,000	18,749,000
Expected return on assets	-	1,095,000
Interest on assets	1,300,000	1,091,000
Actuarial gain/(loss)	897,000	1,391,000
Employer contributions	2,162,000	2,035,000
Employee contributions	521,000	478,000
Benefits paid	(813,000)	(256,000)
Administration expenses	<u>(18,000)</u>	<u>(11,000)</u>
At 31 August	<u>28,621,000</u>	<u>24,572,000</u>

31 Related party transactions

Owing to the nature of the academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. The following related party transactions took place in the financial period.